COALITIONS AND
COLLABORATIVES, INC.
Financial Statements
For the Year Ended December 31, 2024

Waugh & Goodwin, LLP
Certified Public Accountants

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WAUGH & GOODWIN, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Coalitions and Collaboratives, Inc.
Denver, Colorado

Opinion

We have audited the accompanying financial statements of Coalitions and Collaboratives, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Coalitions and Collaboratives, Inc., as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coalitions and Collaboratives, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coalitions and Collaboratives, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coalitions and Collaboratives, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial

doubt about Coalitions and Collaboratives, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Coalitions and Collaboratives, Inc.'s 2023 financial statements, and our report dated September 13, 2024, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations (CFR)* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2025, on our consideration of Coalitions and Collaboratives, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters.

The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coalitions and Collaboratives, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coalitions and Collaboratives, Inc.'s internal control over financial reporting and compliance.

Waugh & Goodwin, LLP

Colorado Springs, Colorado
September 30, 2025

COALITIONS AND COLLABORATIVES, INC.

Statement of Financial Position

December 31, 2024

(With Comparative Amounts for December 31, 2023)

ASSETS

	2024	2023
CURRENT ASSETS:		
Cash and cash equivalents	$ 422,697	$ 282,123
Restricted cash	256,973	18,360
Grants receivable	266,880	92,585
Due from related party	89,551	68,010
Prepaid expenses	23,691	22,009
Total current assets	1,059,792	483,087
RIGHT OF USE ASSET	17,656	
TOTAL ASSETS	$ 1,077,448	$ 483,087

LIABILITIES AND NET ASSETS

	2024	2023
CURRENT LIABILITIES:		
Accounts payable	$ 483,831	$ 148,848
Due to related party		1,123
Accrued liabilities	91,727	84,532
Lease liabilities	9,036	
Short-term note payable - insurance	14,166	14,063
Total current liabilities	598,760	248,566
LEASE LIABILITIES - LONG-TERM	8,620	
TOTAL LIABILITIES	607,380	248,566
NET ASSETS:		
Without donor restrictions	(51,216)	(60,497)
With donor restrictions	521,284	295,018
Total net assets	470,068	234,521
TOTAL LIABILITIES AND NET ASSETS	$ 1,077,448	$ 483,087

See Notes to Financial Statements

COALITIONS AND COLLABORATIVES, INC.

Statement of Activities and Changes in Net Assets

For the Year Ended December 31, 2024

(With Comparative Totals For the Year Ended December 31, 2023)

	Without Donor Restrictions	With Donor Restrictions	2024 Totals	2023 Totals
REVENUE AND SUPPORT:				
Government grants	$ 2,594,491	199,973	$ 2,794,464	$ 2,375,249
Management fees	468,011		468,011	753,248
Foundation and individual support	38,863	373,750	412,613	231,744
Other grant revenue	65,996		65,996	2,389
In-kind donations	63,785		63,785	281,368
Interest	2,836		2,836	
Satisfied program restrictions	347,457	(347,457)		
Total revenue and support	3,581,439	226,266	3,807,705	3,643,998
EXPENSES:				
Program services:				
Collaborative development and conservation	2,466,969		2,466,969	2,700,842
Forest health and fuels mitigation	428,240		428,240	279,159
Program operations	345,909		345,909	341,126
Habitat				60,465
Total program services	3,241,118		3,241,118	3,381,592
Supporting services:				
General and administrative	326,080		326,080	442,024
Financial development	4,960		4,960	40,292
Total supporting services	331,040		331,040	482,316
Total expenses	3,572,158		3,572,158	3,863,908
CHANGE IN NET ASSETS	9,281	226,266	235,547	(219,910)
NET ASSETS, beginning of year	(60,497)	295,018	234,521	454,431
NET ASSETS, end of year	$ (51,216)	$ 521,284	$ 470,068	$ 234,521

See Notes to Financial Statements

COALITIONS AND COLLABORATIVES, INC.
Statement of Functional Expenses
For the Year Ended December 31, 2024
(With Comparative Totals For the Year Ended December 31, 2023)

	Program Services				Supporting Services			
	Collaborative Development & Conservation	Forest Health & Fuels Mitigation	Program Operations	Total Program Services	General & Administrative	Financial Development	2024 Totals	2023 Totals
Bank, credit card, and other fees	$	$	$ 900	$ 900	$ 336	$	$ 1,236	$ 1,255
Books, subscriptions & reference			2,851	2,851			2,851	1,570
Conference, conventions, and meetings	28,734		1,841	30,575			30,575	3,477
Contract and professional services	554,859	1,000		555,859	(106)		555,753	311,995
Cost share								
Employee benefits	60,067	17,754	4,438	82,259	31,568	277	114,104	150,348
Equipment operation and rental		1,315	570	1,885			1,885	20
Event expense			62,465	62,465			62,465	117
Grants	979,487			979,487	300		979,787	1,523,484
In-kind expenses	60,746		914	61,660	2,124		63,784	281,369
Insurance	2,722	1,888	27,742	32,352	1,812	21	34,185	27,532
Occupancy			9,100	9,100			9,100	8,665
Office expenses	38,342		34,506	72,848	1,566		74,414	31,883
Other expenses	4,527		550	5,077			5,077	10,135
Payroll taxes	69,603	9,612	12,600	91,815	29,517	367	121,699	112,001
Professional fees	1,533		14,933	16,466			16,466	8,520
Salaries	551,378	394,124	158,828	1,104,330	257,672	4,295	1,366,297	1,329,414
Supplies	96	1,502	2,208	3,806	182		3,988	1,823
Travel and meetings	114,875	1,045	11,463	127,383	1,109		128,492	60,300
	$ 2,466,969	$ 428,240	$ 345,909	$ 3,241,118	$ 326,080	$ 4,960	$ 3,572,158	$ 3,863,908

See Notes to Financial Statements

COALITIONS AND COLLABORATIVES, INC.

Statement of Cash Flows

For the Year Ended December 31, 2024

(With Comparative Amounts For the Year Ended December 31, 2023)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 235,547	$ (219,910)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Change in assets and liabilities:		
(Increase) decrease in assets:		
Grants receivable	(174,295)	516,034
Due from related parties	(21,541)	80,102
Prepaid expenses	(1,682)	667
Increase (decrease) in liabilities:		
Accounts payable	334,983	(277,872)
Due to related parties	(1,123)	651
Accrued liabilities	7,195	(4,233)
Net cash provided by operating activities	379,084	95,439
CASH FLOWS FROM FINANCING ACTIVITIES:		
Note payable - insurance, net	103	(91)
Net cash provided (used) by financing activities	103	(91)
NET INCREASE IN CASH	379,187	95,348
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, beginning of year	300,483	205,135
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH, end of year	$ 679,670	$ 300,483

See Notes to Financial Statements

COALITIONS AND COLLABORATIVES, INC.

Notes to Financial Statements

For the Year Ended December 31, 2024

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Coalitions and Collaboratives, Inc. (the Organization) was incorporated in the state of Colorado in October 2014 and commenced operations in early 2015. The Organization was established to foster on-the-ground conservation efforts that protect and restore natural resources and local communities by supporting conservation organizations across the nation. To achieve the vision of people working together, for people and the planet, the Organization undertakes the following mission driven activities:

- Mentoring placed-based collaborative organizations.
- Providing financial, technical, and staff support.
- Empowering through an inclusive iterative community-based approach.
- Investing in people by helping to increase the capacity of local groups.
- Engaging and educating local, regional, and national leaders on some of the most pressing conservation issues of our time.

Grants Receivable

Grants receivable are recorded at the amount the Organization expects to collect on balances outstanding at year-end. Based on management's assessment of its history with agencies having outstanding balances and current relationships with them, it has concluded that losses realized on balances outstanding at year-end will be immaterial; accordingly, no allowance for uncollectible accounts is maintained.

Unrecorded conditional grants receivable were $3,421,000 as of December 31, 2024.

Contributions

Contributions are recorded when received as without donor restrictions, with donor restrictions - temporary in nature, or with donor restrictions - perpetual in nature, depending on the existence or nature of any donor restrictions.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Contributions - continued

When a donor restriction is met, net assets with donor restrictions - temporary in nature are reclassified to net assets without donor restrictions and reported in the statement of activities as satisfied program restrictions. Contributions with donor-imposed restrictions that are met in the same reporting period are reported as unrestricted support.

Government Grants

The government grants are of two primary types: conditional contributions and contracts with customers. An agreement is a conditional contribution if its primary purpose is to enable the Organization to provide a service to, or conduct research for, the water quality and ecological health of the watershed or the general public rather than to serve the direct needs of the granting or contracting party. In other words, the agreement is a conditional contribution if any benefit to the granting or contracting party is indirect and insubstantial as compared to the public benefit. In contrast, if the grant or contract provides a benefit directly to the granting or contracting party, the agreement is a contract with a customer. All of the Organization's government grants at December 31, 2024 and 2023, are conditional contributions.

Donated Assets, Property and Equipment, and Services

The Organization's policy related to donated assets is to utilize the assets given to carry out the mission of the Organization. If an asset is provided that does not allow the Organization to utilize it in its normal course of business, the asset will be sold at its fair market value as determined by appraisal or specialist depending on the type of asset. The Organization did not sell any donated assets received during the years ending December 31, 2024, and 2023.

Donated services are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

The Organization also received donated services from other contributors and volunteers that do not meet the above criteria, and therefore, are excluded from the financial statements.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Revenue from Contracts with Customers

Management fees - The Organization receives management fees from Coalition for the Upper South Platte (CUSP), Arkansas River Watershed Collaborative (ARWC) and Purgatoire Watershed Partnership (PWP) for payroll related costs. In 2024, CUSP assumed its own payroll. Revenue is recognized when the performance obligation is met, which is at the time the services are performed.

Other Revenue - Other revenue consists primarily of event revenue and cost sharing. Revenue is recognized when the performance obligation is met, which is at the time of the event or at the time the services are performed.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Some of the expenses which are allocated include salaries, payroll taxes, and benefits, which are allocated on the basis of time and effort.

Cash and Cash Equivalents

Cash and cash equivalents consist of the Organization's checking and savings accounts.

	2024	2023
Cash and cash equivalents	$ 422,697	$ 282,123
Restricted cash	256,973	18,360
Total cash, cash equivalents, and restricted cash as shown in the statement of cash flows	$ 679,670	$ 300,483

Income Taxes

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, accordingly, is not subject to federal income tax on income related to its exempt purpose. Accordingly, no income tax provision has been recorded.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Income Taxes - continued

The Organization's Form 990, Return of Organization Exempt from Income Tax, is subject to examination by various taxing authorities, generally for three years after the date it was filed. Management of the Organization believes that it does not have any uncertain tax positions that are material to the financial statements.

Economic Dependency

The Organization is economically dependent on grants and contracts from several government agencies in order to sustain its operations at current levels.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities, and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Supplemental Cash Flow Disclosures

Cash flows from operating activities reflect interest paid of $900 and $837 during the years ended December 31, 2024 and 2023, respectively. No income taxes were paid either year.

The Organization had noncash financing transactions for insurance premiums of $15,481 and $15,539 during the years ending December 31, 2024 and 2023, respectively.

Date of Management's Review

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through September 30, 2025, the date that the financial statements were available to be issued.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Prior Year Comparisons

The financial statements include certain prior year summarized comparative information in total but not by net asset class or functional expense classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2023, from which the summarized information was derived.

B. LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization's financial assets available within one year of the Statement of Financial Position date for general expenditure are as follows:

	2024	2023
Cash and cash equivalents	$ 422,697	$ 282,123
Restricted cash	256,973	18,360
Related party receivables	89,551	68,010
Grants receivable	266,880	92,585
	1,036,101	461,078
Less assets with donor restrictions:	(521,284)	(295,018)
Financial assets available within one year	$ 514,817	$ 166,060

As described in Note D to the financial statements, the Organization has a $50,000 line of credit available to be used for general expenditures. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The primary objectives of the Organization are to preserve and protect the Organization's assets and to provide liquidity for operations.

C. NOTE PAYABLE - INSURANCE

In October 2022, the Organization entered into a note payable to finance its insurance premiums. In November 2023, the Organization entered into a new note payable to finance insurance premiums. The balances at December 31, 2024 and 2023, are as follows:

	2024	2023
Unsecured note payable to First Insurance. This note requires monthly payments of $1,652, including interest at 13.55%, through October 2024.	$	$ 14,063
Unsecured note payable to First Insurance. This note requires monthly payments of $1,522, including interest at 15.95%, through October 2025.	14,166	
	$ 14,166	$ 14,063

D. LINE OF CREDIT

During the year ended December 31, 2022, the Organization obtained a line of credit from a local bank. The line of credit is $50,000, has an interest rate of 10.99% and expires August 2, 2026. The line of credit is collateralized by certain assets of the Organization. At December 31, 2024 and 2023, the balance outstanding on the line of credit was $0.

E. NET ASSETS WITH DONOR RESTRICTION - TEMPORARY IN NATURE

Net assets with donor restriction - temporary in nature are available for the following purposes:

	2024	2023
Clear Creek project	$ 224,676	$ 63,968
Forest to Faucets	175,000	175,000
Collaborative development	100,000	56,050
Conservation	12,125	
Forest and fuels	9,483	
Total	$ 521,284	$ 295,018

Net assets are released from donor restrictions by incurring expenses that satisfy the restricted purpose.

E. NET ASSETS WITH DONOR RESTRICTION - TEMPORARY IN NATURE - Continued

During the years ended December 31, 2024 and 2023, net assets were released from temporary restrictions by satisfying the following restricted purposes:

	2024	2023
Forest to Faucets	$ 220,000	$ 175,000
Clear Ceek project	63,015	2,017
Conservation	37,875	
Forest and fuels	15,517	
Collaborative development	11,050	3,602
Total	$ 347,457	$ 180,619

F. IN-KIND CONTRIBUTIONS

The fair value of donated goods and services included as contributions in the financial statements and the corresponding expense categories for the years ended December 31, 2024 and 2023, are as follows:

	2024	2023
Services:		
Professional and technical services	$ 63,549	$ 280,268
Goods:		
Office supplies	236	1,100
Total	$ 63,785	$ 281,368

The services were utilized in the Collaborative Development, Outreach, Program Operations, and General and Administrative programs.

G. RETIREMENT PLAN

The Organization has adopted a SIMPLE retirement plan that covers all employees meeting specific age and length of service requirements. Employees may make discretionary contributions to the plan.

The Organization matches each employee's contribution up to 3% of their earnings.

For the years ended December 31, 2024 and 2023, employer contributions to the plan amounted to $18,223 and $20,266, respectively.

H. OPERATING LEASE AGREEMENTS

The Organization assesses whether an arrangement qualifies as a lease at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. As the Organization's leases do not provide an implicit rate, the Organization uses the risk-free discount rate based on the two-year Treasury bond rate as of the later of the date of adoption of the lease standard or the initial date of the lease term in determining the present value of lease payments in determination of the respective right-of-use (ROU) assets and liabilities.

Under ASU 2016-02, the Organization has made an accounting policy election to apply the short-term lease recognition exemption for all applicable classes of underlying assets. Leases with a term of 12 months or less that do not include an option to purchase the underlying asset, are not recorded on the balance sheet as ROU assets or lease liabilities. The Organization has elected to expense the cost of the short-term leases on the straight-line basis in the accompanying Statements of Activities.

The Organization entered into a 12-month lease for office space in Denver, Colorado, which expired November 2023. This lease was renewed for another 12 months. The Organization entered into a two-year lease through November 30, 2026, when the short-term lease expired. The lease will renew with a 15% increase in rent unless 60 days notice is provided. The Organization will decide closer to the end of the lease if it will be renewed. The current rent is $800 per month which includes utilities.

The following summarizes the line items in the statement of activities which include the components of lease expense for the years ended December 31:

	2024	2023
Operating lease rent, included in:		
Program service expenses	$ 800	$
Short-term lease rent, included in:		
Program service expenses	8,300	2,800
Supporting services expenses		5,865
Total lease cost	$ 9,100	$ 8,665

H. OPERATING LEASE AGREEMENTS - Continued

The following summarizes lease term and discount rate for operating leases as of December 31:

	2024	2023
Weighted Average Remaining Lease Term	1.92 years	
Weighted Average Discount Rate	4.16%	

Maturities of operating leases as of the years ended December 31:

	2024	2023
2025	$ 9,600	$
2026	8,800	
Total lease payments	18,400	
Less: interest	(744)	
Present value of lease liabilities	$ 17,656	$

Supplemental cash flow information for the years ended December 31:

	2024	2023
Cash paid for amounts included in measurement of lease liabilities for operating leases	$ 800	$
Right-of-use assets obtained in exchange for new operating lease liabilities	$ 18,456	$

I. RELATED PARTIES

The Organization's employees provide services for CUSP and ARWC projects. The Organization charges a management fee to CUSP and ARWC for employee time utilized, as well as respective payroll taxes, benefits, and workers compensation insurance. In 2024, CUSP assumed its own payroll. The Organization invoices CUSP and ARWC for their share of general liability and director and officer insurance. CUSP was invoiced $1,779 and $467,121 for these services during the years ended December 31, 2024 and 2023, respectively. ARWC was invoiced $275,952 and $273,078 for these services during the years ended December 31, 2024 and 2023, respectively.

I. RELATED PARTIES - Continued

The Organization leased office space on a month-to-month basis from CUSP through September 2022. Rent paid to CUSP during the years ended December 31, 2024 and 2023 was $0 and $4,050, respectively.

In addition, at December 31, 2024 and 2023, the Organization had receivables due from CUSP in the amount of $0 and $17,618, respectively, and payables due to CUSP in the amount of $0 and $1,123, respectively. At December 31, 2024 and 2023, the Organization had trade receivables due from ARWC in the amount of $89,551 and $50,392, respectively. No amounts were payable to ARWC. The receivables are from contracts with customers.

The Organization, ARWC and CUSP share employees and may have common Board Members.

J. UNCERTAINTIES

With the rising cost of inflation and potential risk of recession, it is uncertain what effect these factors may have on the operations of the Organization in the coming year.

COALITIONS AND COLLABORATIVES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2024

Federal Grantor/ Pass-through Grantor Program Title	Assistance Listing Number	Contract/ Grant Number	Federal Expenditures	Passed-through to Subrecipients
United States Department of Agriculture				
U.S. Forest Service				
State & Private Forestry Cooperative Fire Assistance - AIM	10.698	23-11132543-049	$ 1,216,043	$ 829,078
State & Private Forestry Cooperative Fire Assistance - Bipartisan Infrastructure Law Investment	10.698	23-CA-11132543-067	323,302	
Total State & Private Forestry Cooperative Fire Assistance			1,539,345	829,078
Cooperative Forestry Assistance - Community Navigators Program	10.664	23-CA-11132540-071	729,031	144,909
Total expenditures of federal awards			$ 2,268,376	$ 973,987

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Coalitions and Collaboratives, Inc. under programs of the federal government for the year ended December 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Coalitions and Collaboratives, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Coalitions and Collaboratives, Inc.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Coalitions and Collaboratives, Inc. has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.